

Rising Food Prices Threaten to Reverse Poverty Fight - World bank

Rising food prices could wipe out successes in reducing poverty and malnutrition, according to the World Bank. A new report released Tuesday (Apr 8), says high food prices are likely to persist over the medium term and warns in some countries, hard won gains in overcoming poverty may now be reversed. Danny Leipziger, World Bank VP, Poverty Reduction and Economic Management says the report recommends countries introduce or expand cash transfer programs for the poor and warns against food export bans.